

THE TERMS AND CONDITIONS OF SALE OF IMMOVABLE PROPERTIES OF M/s ACCENT METALS PVT LTD

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' basis

1	Name and address of the Borrower	M/s. Accent Metals Pvt Ltd 1. Shri Rajesh Nandlal Shrimanker, Director Mount Unique, Peddar Road, Near VAMA Store, Cumbala Hill, Mumbai- 400026 2. Shri Chetan Suryakant Shrimanker, Director, 1104, Kalindi, Neelkanth Valley, 7th Road, Rajawadi, Near Somaiyya College, Ghatkopar East, Mumbai 400071
2	Name and address of Branch, the secured creditor	Stressed Asset Management Branch (SAMB), Raheja Chambers, Ground floor, Free Press Journal Marg, Nariman Point, Mumbai 400 021 Email – sbi.15859@sbi.co.in
3	Complete Description of the immovable secured assets to be sold	Factory land and building at plot admeasuring 1470sqmtr in the factory of M/s.Nizalco Metals Pvt.Ltd. Plot No. : C-353, Trans Thane Creek Industrial Area Turbhe, Pawane, Thane-400708 in the name M/s Nizalco Metals Pvt Ltd.
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	Rs. 39,70,44,948.00 (As on 31.01.2017)
6	Deposit of earnest money Last Date and Time within which EMD to be remitted:	Earnest Money Deposit (EMD) 10% of Reserve Price i.e Rs. 0.413 cr which shall be payable through NEFT/RTGS in the following Account: 32600800724, Name of A/c: SBI SAMB II COLLECTION A/c, Name of Beneficiary: SBI SAMB II COLLECTION A/c, IFSC Code SBIN0000300. Please Note that Demand Draft shall also be acceptable as EMD amount. Date : 04.08.2020 Time : Before 4.30pm
7	Reserve price of the immovable secured assets: Date of E-auction Time of E-auction Bank account in which EMD to be remitted.	Rs.4.13 cr 05.08.2020 11:00am – 2.00pm Account: 32600800724, Name of A/c: SBI SAMB II COLLECTION A/c, Name of Beneficiary: SBI SAMB II COLLECTION A/c, IFSC Code SBIN0000300.
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e.

		on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	M/s. C1 INDIA PVT. LTD at the web portal https://www.bankeauctions.com Help Line No. +91-124-4302020/21/22/23/24 +91 - 9821690968 Help Line email ID Support @bankeauctions.com. Address: Udyog Vihar, Phase 2, Gulf Petrochem Building, building no.301 Gurgaon Haryana, Pin: 122015
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	i) Rs.1,00,000/- ii) Unlimited iii) Indian National Rupees (INR)
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<u>Date : 30.07.2020</u> Time : 11.00 am to 4.00 pm Contact Person – Paresh Chandra Barik Mobile No. - 7045462023

13	<p>Other conditions :</p> <p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s. C1 INDIA PVT. LTD may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorized Officer of State Bank of India, Raheja Chambers, Ground floor, Free Press Journal Marg, Nariman Point, Mumbai 400 021 by hand on or before 11.12.2019 and 5.00 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorized Officer. (sbi.15859@sbi.co.in/paresh.b@sbi.co.in).</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, SAMB-II, Mumbai to participate in online e-Auction on the portal https://www.bankeauctions.com M/s. C1 INDIA</p>	
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PVT. LTD who will provide User ID and Password after due verification of PAN of the Eligible Bidders

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees

etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

Date: 16.07.2020

Place: Mumbai

(Shri Paresh Barik)
AUTHORISED OFFICER,
STATE BANK OF INDIA,
SAMB-II, Mumbai